

## Disclosure of a Transaction with a Related Party

With Reference to the disclosure of Transaction with a Related Party dated 03.10.2023; Dubai National Insurance and Reinsurance (PSC) would like to confirm that the terms of the deal have been modified as follows:

Date	30/10/2023
Name of the Listed Company	Dubai National Insurance and Reinsurance (PSC)
Name of the related party	Dubai National Investment LLC
The percentage of the deal or the transaction from the company's capital	55.4%
Nature of the deal	Purchase of real estate residential units in Dubai owned by the related party, for investment purpose. Subject to regulatory and General Assembly Approval.
Terms of the deal	Properties are located in Al Habtoor Tower. Total 15 units off-plan for a Total Value of AED 64Mn. Payment terms: instalments basis.
The share of the related party or its contribution to the two companies, the two parties to the deal	Dubai National Investment LLC owns 10.2% shares of Dubai National Insurance and Reinsurance PSC (DNIR) owned by Habtoor Group.
The nature and extent of the interest, advantage, or benefit of the related party	Sale of real estate properties as per agreed terms with the company.
The nature and extent of the company's interest, advantage, or benefit	Diversification of the investment portfolio of the company and investing in a prime real estate project with expected good rental income.
The name of the accredited assessor who evaluated the deal or the transaction:	Grant Thornton.

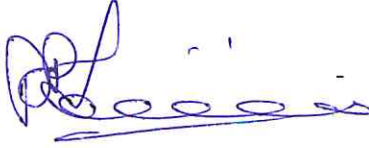


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Dubai National Insurance and Reinsurance (PSC) would like to confirm that the terms of the deal or the transaction with the related party (detailed above) are fair and reasonable and are to the interest of the company's shareholders.

<b>The Name of the Authorized Signatory</b>	A.R. Srinivasan
<b>Designation</b>	Chief Executive Officer
<b>Signature and Date</b>	 30/10/2023
<b>Company's Seal</b>	